

Message Text

UNCLASSIFIED

PAGE 01 ROME 03352 012022Z

63

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 CAB-05 CIAE-00 COME-00 DODE-00

DOT-00 INR-07 NSAE-00 FAA-00 L-03 PA-02 PRS-01

USIA-15 /053 W

----- 077272

R 011715Z MAR 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC 6047

INFO US MISSION EC BRUSSELS 7006

US MISSION OECD PARIS 1781

UNCLAS ROME 3352

E.O. 11652: N/A

TAGS: EAIR, EFIN, IT

SUBJECT: CIVAIR - LIRA PRICE OF INTERNATIONAL AIR FARES IN-
CREASED 8.5 PERCENT

1. EFFECTIVE MARCH 1, 1976 THE GOI INCREASED THE ITALIAN LIRA
PRICE OF ALL INTERNATIONAL AIR FARES AND CARGO TARIFFS
BY 8.5 RPT 8.5 PERCENT AS A RESULT OF THE DEVALUATION OF THE LIRA
SINCE THE BANK OF ITALY STOPPED ITS INTERVENTION IN THE EXCHANGE
MARKET ON JANUARY 21, 1976. THE NEW RATE FOR AIR FARES/CARGO
TARIFFS IS LIRE 744 RPT 744 TON ONE U.S. DOLLAR.

2. ALL PAYMENTS FOR AIR FARES:CARGO TARIFFS IN ITALY MUST BE
MADE IN LIRA. THE NEW RATE IS LESS THAN THE OFFICIAL RATE
ON MARCH 1, 1976 (771), WHEN THE BANK OF ITALY RECOMMENCED MARKET
INTERVENTION.BEAUDRY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CIVIL AVIATION, AIR FARES, PRICES, FOREIGN EXCHANGE RATES, LIRA
Control Number: n/a
Copy: SINGLE
Draft Date: 01 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ROME03352
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760078-0331
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t197603107/aaaadqrn.tel
Line Count: 46
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 27 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 MAY 2004 by fisherem>; APPROVED <20 DEC 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CIVAIR - LIRA PRICE OF INTERNATIONAL AIR FARES IN- CREASED 8.5 PERCENT
TAGS: EAIR, EFIN, IT
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006